

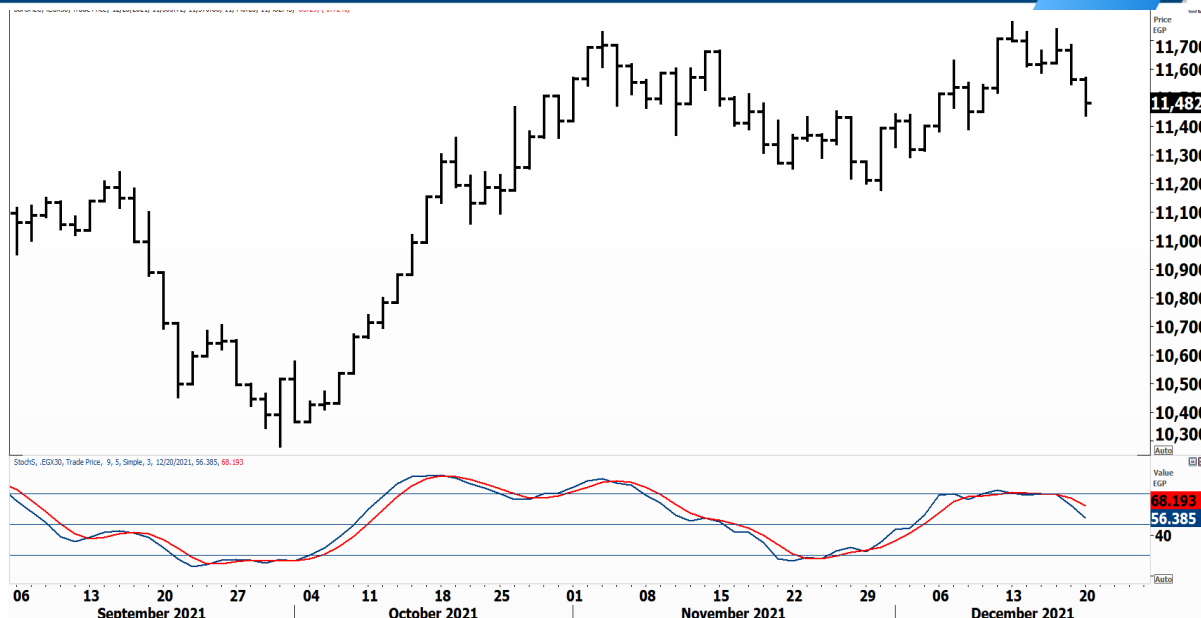


PIONEERSECURITIES

TECH TO THE POINT

21-Dec- 2021

This report must be read with the disclaimer
on the last page



Price GBP	Last		11,482.43
11,700	High Today		11,665.49
11,600	Low Today		11,590.25
11,482.43	Volume	M	122.502
11,400	First Support		11,400
11,300	Second Support		11,200
11,200	First Resistance		11,700
11,100	Second Resistance		12,000
11,000	Stop Loss		11,200
10,900			
10,800			
10,700			
10,600			
10,500			
10,400	HISTORICAL RETURN %		
10,300	1 WEEK		-1.86%
Auto	1 MONTH		1.27%
Value GBP	1 QUARTER		7.21%
58.193	1 YEAR		5.44%
56.385	YTD		5.88%
40			
Auto			

Analysis

The EGX 30 index continued its decline yesterday, closing at 11,480, and approaching the end of this minor correction as we are expecting a higher low to take place from above the 11,200 level.

As we mentioned before, position holders are recommended to place their stop below 11,200, which is an unlikely scenario to take place. Thus, we might see the rebound coming from the 11,300 level, which can trigger an entry signal.

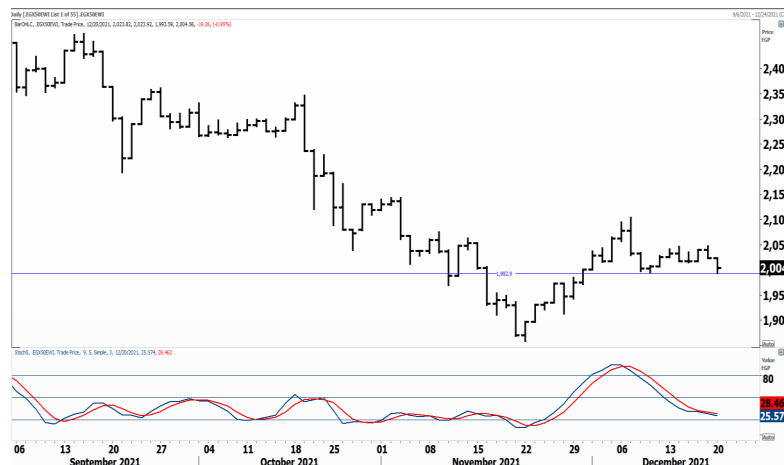
Those who want to add after confirmation will be expected to add to their positions at a breakout above 11,700.

Egyptian Equal Weights Index .EGX 50

Analysis

The index tested its support that lies at 1,995-2,000 and closed above it. As we can see from the chart, the EGX 50 witnessed a lower high on the minor scale and might break its support.

If, however, it rebounds from here, we will only repurchase at a break above 2,050, which is a minor level to watch but significant as it should lead to a potential strong rise.



Resistance





No stocks broke their resistance yesterday

Support

No stocks broke their support yesterday

Testing

Support

- ESRS**  The stock declined after reaching 15.5 to approach its support at 14.25. We recommend entering after the break of 15.5 to the upside. Those, however, who want to step in early should place their stop below 13.7.
- AMOC**  Witnessed a sudden and strong decline yesterday, falling almost 5% and approaching a support at 3.3. Yesterday's high (at around 3.6) will probably act as resistance should minor rises take place.
- ORWE**  The 8.05-8.1 range is a support to watch. Position holders are recommended to place their stops below this support. We do not recommend entering, however, before a breakout above 8.75.
- PORT**  Closed at 0.52; with a support at 0.5 and a minor resistance at 0.54. Thus, a break above 0.54 will trigger a short-term entry signal.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

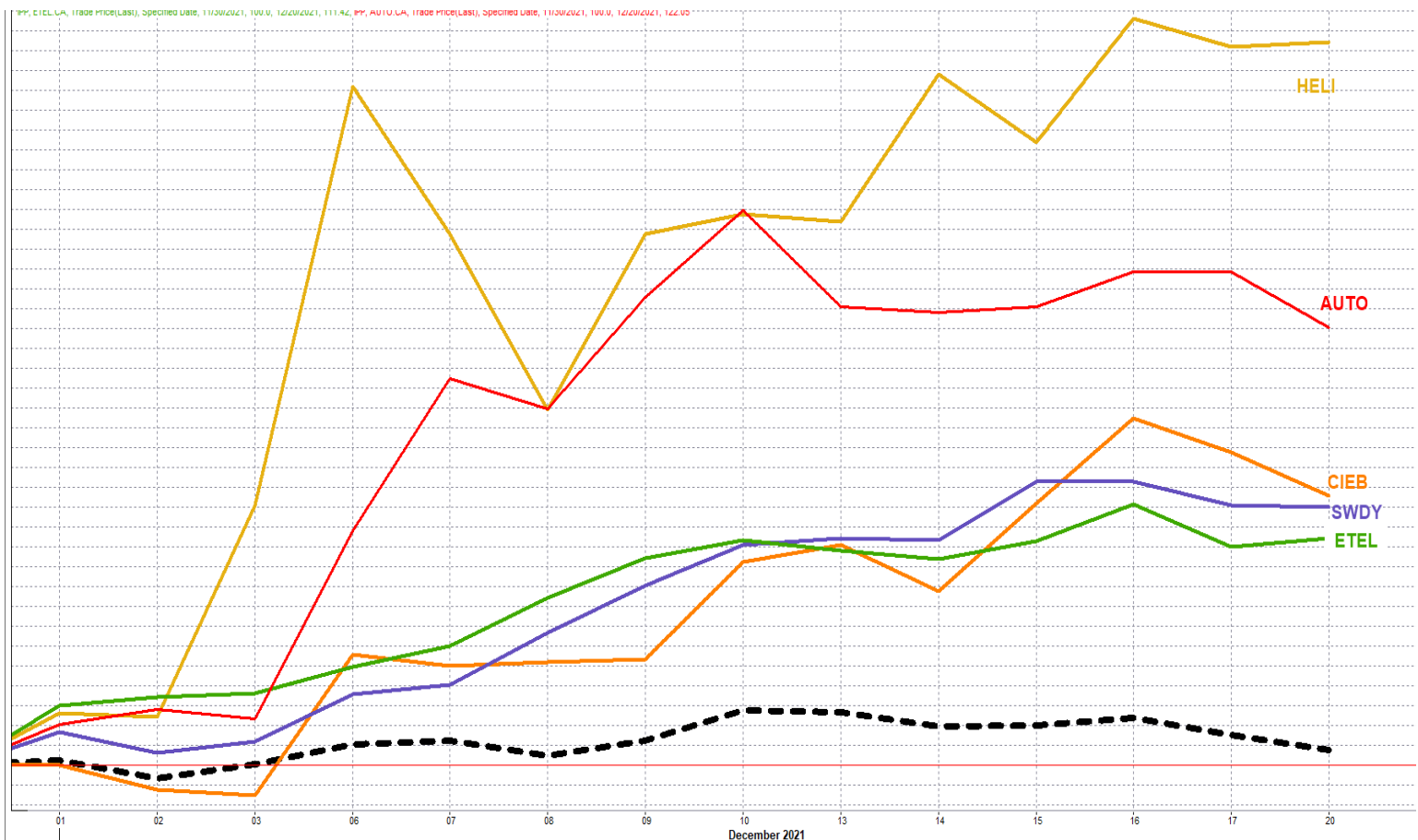
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	50.5	50.5	49	53	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	11.80	10.8	10	12.4	13.24	↔	Hold	13.24
EAST.CA	EASTERN CO/d	10.77	10.75	10.4	11.1	11.5	↑	Hold	10.75
EKHO.CA	EGYPT KUWAIT H/d	1.331	\$1.34*	\$1.30	\$1.38	\$1.43	↔	Hold	\$1.43
TMGH.CA	TALAT MOSTAFA/d	8.72	8.6	8.1	9	9.5	↑	Hold	8.1
ABUK.CA	ABU QIR FERTILIZERS /d	19.98	19.8	19	21	22.11	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	14.85	14.3	14	15	15.3	↑	Hold	14
SWDY.CA	ELSWEDY ELECTR/d	9.49	9.15	8.9	9.75	10	↑	P.Buy	8.9
ETEL.CA	TELECOM EGYPT/d	16.1	15.6	15.1	16.2	16.5	↑	Hold	15.1
CLHO.CA	CLEOPATRA HOSPITAL	4.86	4.45	4.15	4.9	5.2	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	90.50	87	80	95	105	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.50	13.25	12.9	14.25	14.85	↔	Hold	14.25
ISPH.CA	IBNSINA PHARMA/d	3.91	3.55	3.4	3.85	4	↑	P.Buy	3.4
MNHD.CA	NASR CITY HOUS/d	2.62	2.52	2.45	2.77	2.9	↑	Hold	2.45
SKPC.CA	SIDI KERIR PET/d	7	7*	6.75	7.4	7.7	↔	Hold	6.75
CIEB.CA	CREDIT AGRICOL/d	32.92	32.2	30.5	35	37	↑	Hold	30.5
PHDC.CA	PALM HILL DEV /d	1.889	1.8	1.73	1.94	2.01	↑	Hold	1.73
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.44	3.33	3.15	3.8	4	↔	Hold	3.8
ESRS.CA	EZZ STEEL/d	14.40	14.32	13.7	15.25	15.8	↔	P.Buy	13.7
ORWE.CA	ORIENTAL WEAVERS /d	8.22	8.25*	8	8.75	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	6.78	6.3	5.8	7.07	7.3	↑	Hold	5.8
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.16	6.16	5.9	6.65	6.98	↔	Hold	5.9
AUTO.CA	AUTO GHABBOUR /d	4.8	4.7	4.45	5.02	5.3	↑	Hold	4.45
SPMD.CA	SPEED MEDICAL	1.178	1.09	0.96	1.35	1.51	↓	P.Sell	1.51
CCAP.CA	CITADEL CAPITA/d	1.209	1.17	1.11	1.24	1.3	↔	Hold	1.11
ORHD.CA	ORASCOM EGYPT/d	5.50	5.45	5.2	5.9	6.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.37	2.24	2.12	2.55	2.75	↔	Hold	2.12
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.600	2.45	2.3	2.7	2.83	↑	Hold	2.3
EGTS.CA	EGYPTIAN RESORTS CO	1.400	1.34	1.25	1.57	1.67	↑	Hold	1.34

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.